

## **ABSTRACT**

Disclosed is a system and method that centralizes debt payoff information such that the payoff information may be efficiently accessed at any time. In one embodiment, financial institutions and/or consumers are provided with the ability  
5 to access their current payoff information, where such payoff information may relate to homes, cars, motorcycles, boats, etc. In one embodiment, financial institutions provide payoff information for their customers to a central database. In another embodiment, this payoff information further includes details about the debtor, as well as the date until which the payoff information is accurate (as in the case of an  
10 interest-accruing obligation).